**QCM –Advanced Corporate Finance**

**Only one answer is the right one.**

**1. The Working Capital Needs or Net Working Capital is:**

1. The difference between equity capital and debt.
2. The economic capital minus the financial resources.
3. Is part of the economic capital.
4. Is part of the financial resources.

**2. Looking at the following financial statements, which one is not existing?**

1. Income statement.
2. Balance sheet.
3. Cash flows statements
4. Financial Template.

**3. In the economic capital of a business unit, you’ll find:**

1. Financial debt.
2. Fixed assets.
3. Equity capital.
4. Net income.

**4. EVA® is the difference between:**

1. Net Income and WACC.
2. ROCE and WACC.
3. NOPAT and WACC.
4. Equity capital and financial debt.

**5. ROCE is:**

1. Return On Capital Employed.
2. Return Order Capital and Equity.
3. Return Operated Capital Invested.
4. Reward Opened Capitalistic Engagement.

**6. Supply chain and Purchasing is directly influencing the cash-flow through?**

1. Net working capital.
2. Financial debt.
3. Equity capital.
4. WACC or cost of capital.